

BUZZ

Buzz NextGen AI Series Indices

US Sentiment Leaders -
April 2024 Monthly Index Rebalance



What's in

Company	Ticker
NIKE Inc	NKE
Lululemon Athletica Inc	LULU
FedEx Corp	FDX
JPMorgan Chase & Co	JPM
Viking Therapeutics Inc	VKTX
Chewy Inc	CHWY
Bank of America Corp	BAC
Archer-Daniels-Midland Co	ADM
Starbucks Corp	SBUX
Chipotle Mexican Grill Inc	CMG
Citigroup Inc	C
McDonald's Corp	MCD
Johnson & Johnson	JNJ
Zillow Group Inc	Z
Home Depot Inc/The	HD
Transocean Ltd	RIG
ROBLOX Corp	RBLX
Newmont Corp	NEM
Walgreens Boots Alliance Inc	WBA

What's out

Company	Ticker
Walmart Inc	WMT
Costco Wholesale Corp	COST
Snap Inc	SNAP
Cloudflare Inc	NET
Salesforce Inc	CRM
Airbnb Inc	ABNB
Oracle Corp	ORCL
Cisco Systems Inc	CSCO
SentinelOne Inc	S
Applied Materials Inc	AMAT
Macy's Inc	M
International Business Machine	IBM
UiPath Inc	PATH
BILL Holdings Inc	BILL
Devon Energy Corp	DVN
Norwegian Cruise Line Holdings	NCLH
Arista Networks Inc	ANET
Albemarle Corp	ALB
3M Co	MMM



STOCK SPOTLIGHT

Viking Therapeutics, Inc.

The biotech sector has been extremely active to start the year. While shares of the iShares Biotechnology ETF (NASDAQ: IBB) have been flat for most of 2024, several individual biotech stocks have been extremely volatile. The sector has also been the most active in terms of capital markets activity, with over 50 secondary offerings and 7 IPOs year-to-date. Viking Therapeutics (VKTX) is the latest example of a stock that has been moving on company-specific news. On February 26th, the company reported that the latest trials on its weight-loss drug had far exceeded expectations and showed significant improvement over the leading existing obesity drugs from Eli Lilly (NYSE: LLY) and Novo Nordisk (NYSE: NVO). Shares of VKTX more than doubled the following day and have been range-bound since, while sentiment surged on the news and has been growing steadily. This month, VKTX enters the BUZZ Index for the first time, with a 1.08% weight.

Paramount Global

Paramount Global (NASDAQ: PARA) has been involved in several noteworthy events over the past few years. In March 2021, the company, then known as ViacomCBS, witnessed a surge in share price attributed to concentrated buying by Bill Hwang's Archegos Capital Management, which eventually held over half of the company's shares. This led to an unprecedented rally where the stock catapulted from \$10 to \$100 within a year. However, Archegos' collapse triggered a drastic 50% plummet in PARA's share value. Several key developments have since occurred, including Berkshire acquiring a 15.4% stake in May 2022, a rebrand from the name ViacomCBS, and a potential merger with Warner Bros. Discovery in January of this year, which was subsequently called off just a month later. Earlier this month, Paramount announced it was in preliminary merger talks with Skydance Media. Sentiment on PARA, which had been steadily rising in recent months, jumped on the merger speculation, pushing the stock to a 3% maximum weight in the BUZZ Index.

SECTOR COMPARISON

Sector	March 2024 Index Weight (%)	April 2024 Index Weight (%)
Communication Services	14.6	14.5
Consumer Discretionary	17.5	20.6
Consumer Staples	4.7	2.7
Energy	1.8	2.0
Financial Services	13.1	15.0
Health Care	2.8	4.3
Industrials	6.3	6.5
Information Technology	38.9	33.3
Materials	0.3	0.4
Real Estate	0.0	0.5
Utilities	0.0	0.0





TOP U.S. STOCKS DISCUSSED ACROSS ONLINE PLATFORMS



RANKINGS

TOP FIVE POSITIVELY TRENDING STOCKS IN THE INDEX

Company	Ticker
Tesla Inc	TSLA
Paramount Global	PARA
Micron Technology Inc	MU
Robinhood Markets Inc	HOOD
NIKE Inc	NKE

BOTTOM FIVE NEGATIVELY TRENDING STOCKS NOT IN THE INDEX

Company	Ticker
International Business Machine	IBM
Union Pacific Corp	UNP
Applied Materials Inc	AMAT
Oracle Corp	ORCL
Cloudflare Inc	NET

INDEX FUNDAMENTALS

AS AT APRIL 11TH, 2024

DIVIDEND YIELD

1.3%

P/E RATIO

28.3

SMALLEST MARKET CAP

\$5.1B

AVERAGE MARKET CAP

\$474.5B

LARGEST MARKET CAP

\$3,179.7B





INDEX HOLDINGS

Company	Ticker	Weight (%)
Tesla Inc	TSLA	3.00%
NVIDIA Corp	NVDA	3.00%
MicroStrategy Inc	MSTR	3.00%
Apple Inc	AAPL	3.00%
SoFi Technologies Inc	SOFI	3.00%
Paramount Global	PARA	3.00%
Palantir Technologies Inc	PLTR	3.00%
Advanced Micro Devices Inc	AMD	3.00%
Meta Platforms Inc	META	3.00%
Coinbase Global Inc	COIN	3.00%
Robinhood Markets Inc	HOOD	3.00%
Super Micro Computer Inc	SMCI	3.00%
Boeing Co/The	BA	3.00%
Amazon.com Inc	AMZN	3.00%
Alphabet Inc	GOOGL	3.00%
Micron Technology Inc	MU	2.83%
PayPal Holdings Inc	PYPL	2.23%
Microsoft Corp	MSFT	2.16%
Lucid Group Inc	LCID	2.14%
Walt Disney Co/The	DIS	2.10%
Intel Corp	INTC	2.03%
Rivian Automotive Inc	RIVN	1.91%
Snowflake Inc	SNOW	1.51%
DraftKings Inc	DKNG	1.50%
Carnival Corp	CCL	1.38%
NIKE Inc	NKE	1.31%
Lululemon Athletica Inc	LULU	1.28%
FedEx Corp	FDX	1.21%
JPMorgan Chase & Co	JPM	1.12%
Carvana Co	CVNA	1.11%
Viking Therapeutics Inc	VKTX	1.08%
Pfizer Inc	PFE	1.05%
Ford Motor Co	F	0.96%
Adobe Inc	ADBE	0.95%
Palo Alto Networks Inc	PANW	0.93%
Block Inc	SQ	0.90%
AT&T Inc	T	0.84%
Exxon Mobil Corp	XOM	0.84%

Company	Ticker	Weight (%)
Netflix Inc	NFLX	0.83%
Broadcom Inc	AVGO	0.82%
Celsius Holdings Inc	CELH	0.81%
Uber Technologies Inc	UBER	0.79%
Dell Technologies Inc	DELL	0.79%
Roku Inc	ROKU	0.78%
Chewy Inc	CHWY	0.73%
Shopify Inc	SHOP	0.71%
Bank of America Corp	BAC	0.67%
Occidental Petroleum Corp	OXY	0.66%
Archer-Daniels-Midland Co	ADM	0.66%
Starbucks Corp	SBUX	0.65%
Chipotle Mexican Grill Inc	CMG	0.64%
UnitedHealth Group Inc	UNH	0.59%
Marvell Technology Inc	MRVL	0.58%
Enphase Energy Inc	ENPH	0.57%
Eli Lilly & Co	LLY	0.57%
Lyft Inc	LYFT	0.54%
Target Corp	TGT	0.54%
General Electric Co	GE	0.54%
Affirm Holdings Inc	AFRM	0.53%
Citigroup Inc	C	0.53%
McDonald's Corp	MCD	0.52%
Johnson & Johnson	JNJ	0.52%
Zillow Group Inc	Z	0.52%
CrowdStrike Holdings Inc	CRWD	0.51%
Warner Bros Discovery Inc	WBD	0.48%
Home Depot Inc/The	HD	0.48%
Transocean Ltd	RIG	0.48%
ROBLOX Corp	RBLX	0.47%
Unity Software Inc	U	0.47%
American Airlines Group Inc	AAL	0.46%
Newmont Corp	NEM	0.45%
Walgreens Boots Alliance Inc	WBA	0.45%
Moderna Inc	MRNA	0.45%
Altria Group Inc	MO	0.42%
QUALCOMM Inc	QCOM	0.42%
Total:		100%





ABOUT BUZZ

The BUZZ NextGen AI US Sentiment Leaders Index™ consists of the 75 large cap US stocks which show the most positive investor sentiment according to our analytics models. These stocks are selected and scored using artificial intelligence, such as machine learning and natural language processing algorithms, applied to millions of data points aggregated from social media, news, and blogs. This allows us to gain actionable insights to inform our holdings each month.

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