

# BUZZ

## Buzz NextGen AI Series Indices

US Sentiment Leaders -  
March 2024 Monthly Index Rebalance



### What's in

Company	Ticker
Palo Alto Networks Inc	PANW
Snowflake Inc	SNOW
Walmart Inc	WMT
Lyft Inc	LYFT
Salesforce Inc	CRM
Oracle Corp	ORCL
Target Corp	TGT
Cisco Systems Inc	CSCO
SentinelOne Inc	S
Applied Materials Inc	AMAT
Marvell Technology Inc	MRVL
UiPath Inc	PATH
General Electric Co	GE
BILL Holdings Inc	BILL
Dell Technologies Inc	DELL
Devon Energy Corp	DVN
Norwegian Cruise Line Holdings	NCLH
Altria Group Inc	MO
Arista Networks Inc	ANET
Albemarle Corp	ALB

### What's out

Company	Ticker
JPMorgan Chase & Co	JPM
Starbucks Corp	SBUX
Visa Inc	V
Bank of America Corp	BAC
ROBLOX Corp	RBLX
Citigroup Inc	C
Archer-Daniels-Midland Co	ADM
DocuSign Inc	DOCU
Verizon Communications Inc	VZ
NIKE Inc	NKE
elf Beauty Inc	ELF
ASML Holding NV	ASML
NU Holdings Ltd/Cayman Islands	NU
Spotify Technology SA	SPOT
Energy Transfer LP	ET
ServiceNow Inc	NOW
United Airlines Holdings Inc	UAL
Realty Income Corp	O
Goldman Sachs Group Inc/The	GS
Cameco Corp	CCJ



## STOCK SPOTLIGHT

## Lyft, Inc.

Lyft Inc's (NASDAQ: LYFT) Q4 earnings report last month was highlighted by strong performance and optimistic guidance. Initially, Lyft's earnings were notable for a significant reporting mishap, where EBITDA margins were incorrectly stated as 5% rather than the accurate 0.5%, leading to a dramatic 70% spike in Lyft's shares during after-hours trading until the company issued a correction. Although this mistake led to a flurry of social media ridicule, focus quickly returned to Lyft's solid earnings. In a ride-sharing industry where profitability has been challenging, Lyft reported a 4% increase in revenue and significantly narrowed its losses from -\$588 million in Q4 2022 to just -\$26 million in the recent quarter. With margins expected to improve, Lyft is on track to be free cash flow positive this year. This turnaround in performance has notably boosted sentiment toward LYFT, culminating in its recent addition to the BUZZ Index with a 1.4% weight.

## Rivian Automotive, Inc.

After years of hype and excitement in the electric vehicle industry led by the surge of Tesla (NASDAQ: TSLA), the environment for EVs has soured over the past year. The major traditional automakers, who had rushed to electrify their existing lineups, were having trouble recouping costs amidst declining demand for their vehicles. Dedicated EV automakers, such as Lucid (NASDAQ: LCID) and Rivian (NASDAQ: RIVN), who had finally started to mass produce their cars, were dealing with production obstacles and difficulty bringing down prices. Nevertheless, online sentiment towards RIVN and LCID have remained high, evident in the rising weights of these stocks within the BUZZ Index, even as they lagged following their recent earnings. On March 7th, RIVN announced its new R2 model in a planned reveal event. In a complete surprise however, Rivian also announced a second new model, the R3, which is expected to cost as little as \$35,000 USD. The stock jumped on the announcement, and sentiment surged. This month RIVN climbs to a maximum 3% weight in the BUZZ Index.

## SECTOR COMPARISON

Sector	February 2024 Index Weight (%)	March 2024 Index Weight (%)
Communication Services	20.3	14.6
Consumer Discretionary	18.4	17.5
Consumer Staples	3.2	4.7
Energy	2.4	1.8
Financial Services	17.3	13.1
Health Care	2.7	2.8
Industrials	5.6	6.3
Information Technology	29.7	38.9
Materials	0.0	0.3
Real Estate	0.4	0.0
Utilities	0.0	0.0





TOP U.S. STOCKS DISCUSSED ACROSS ONLINE PLATFORMS



RANKINGS

TOP FIVE POSITIVELY TRENDING STOCKS IN THE INDEX

Company	Ticker
NVIDIA Corp	NVDA
Super Micro Computer Inc	SMCI
Coinbase Global Inc	COIN
Rivian Automotive Inc	RIVN
Palo Alto Networks Inc	PANW

BOTTOM FIVE NEGATIVELY TRENDING STOCKS NOT IN THE INDEX

Company	Ticker
Citigroup Inc	C
ROBLOX Corp	RBLX
Bank of America Corp	BAC
Visa Inc	V
Starbucks Corp	SBUX

INDEX FUNDAMENTALS  
AS AT MARCH 14TH, 2024

DIVIDEND YIELD

1.2%

P/E RATIO

33.0

SMALLEST MARKET CAP

\$5.9B

AVERAGE MARKET CAP

\$462.7B

LARGEST MARKET CAP

\$3,159.6B





## INDEX HOLDINGS

Company	Ticker	Weight (%)
NVIDIA Corp	NVDA	3.00%
Tesla Inc	TSLA	3.00%
MicroStrategy Inc	MSTR	3.00%
Super Micro Computer Inc	SMCI	3.00%
Apple Inc	AAPL	3.00%
Coinbase Global Inc	COIN	3.00%
SoFi Technologies Inc	SOFI	3.00%
Advanced Micro Devices Inc	AMD	3.00%
Palantir Technologies Inc	PLTR	3.00%
Rivian Automotive Inc	RIVN	3.00%
Alphabet Inc	GOOGL	3.00%
Meta Platforms Inc	META	3.00%
Amazon.com Inc	AMZN	3.00%
Boeing Co/The	BA	2.82%
PayPal Holdings Inc	PYPL	2.69%
Palo Alto Networks Inc	PANW	2.26%
Microsoft Corp	MSFT	2.17%
Lucid Group Inc	LCID	2.15%
Paramount Global	PARA	2.12%
Robinhood Markets Inc	HOOD	2.09%
DraftKings Inc	DKNG	1.85%
Roku Inc	ROKU	1.64%
Snowflake Inc	SNOW	1.53%
Walmart Inc	WMT	1.53%
Block Inc	SQ	1.50%
Walt Disney Co/The	DIS	1.50%
Lyft Inc	LYFT	1.40%
Carvana Co	CVNA	1.37%
Intel Corp	INTC	1.36%
Broadcom Inc	AVGO	1.17%
Pfizer Inc	PFE	1.16%
Costco Wholesale Corp	COST	1.16%
Shopify Inc	SHOP	1.10%
Snap Inc	SNAP	1.05%
Cloudflare Inc	NET	1.00%
CrowdStrike Holdings Inc	CRWD	0.97%
Celsius Holdings Inc	CELH	0.93%
Uber Technologies Inc	UBER	0.91%

Company	Ticker	Weight (%)
Netflix Inc	NFLX	0.90%
Salesforce Inc	CRM	0.86%
Adobe Inc	ADBE	0.83%
Ford Motor Co	F	0.81%
Affirm Holdings Inc	AFRM	0.81%
Unity Software Inc	U	0.80%
Micron Technology Inc	MU	0.78%
Carnival Corp	CCL	0.76%
Airbnb Inc	ABNB	0.74%
Oracle Corp	ORCL	0.73%
Warner Bros Discovery Inc	WBD	0.71%
Target Corp	TGT	0.70%
Occidental Petroleum Corp	OXY	0.70%
Cisco Systems Inc	CSCO	0.70%
Exxon Mobil Corp	XOM	0.70%
SentinelOne Inc	S	0.68%
Eli Lilly & Co	LLY	0.67%
AT&T Inc	T	0.65%
Applied Materials Inc	AMAT	0.56%
Enphase Energy Inc	ENPH	0.55%
American Airlines Group Inc	AAL	0.50%
UnitedHealth Group Inc	UNH	0.48%
Macy's Inc	M	0.48%
International Business Machine	IBM	0.47%
Marvell Technology Inc	MRVL	0.47%
Moderna Inc	MRNA	0.45%
QUALCOMM Inc	QCOM	0.41%
UiPath Inc	PATH	0.41%
General Electric Co	GE	0.40%
BILL Holdings Inc	BILL	0.40%
Dell Technologies Inc	DELL	0.39%
Devon Energy Corp	DVN	0.39%
Norwegian Cruise Line Holdings	NCLH	0.36%
Altria Group Inc	MO	0.35%
Arista Networks Inc	ANET	0.34%
Albemarle Corp	ALB	0.33%
3M Co	MMM	0.31%
<b>Total:</b>		<b>100%</b>





## ABOUT BUZZ

The BUZZ NextGen AI US Sentiment Leaders Index™ consists of the 75 large cap US stocks which show the most positive investor sentiment according to our analytics models. These stocks are selected and scored using artificial intelligence, such as machine learning and natural language processing algorithms, applied to millions of data points aggregated from social media, news, and blogs. This allows us to gain actionable insights to inform our holdings each month.

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